

ETP Launchpad

Bring your investment idea to life.



About us

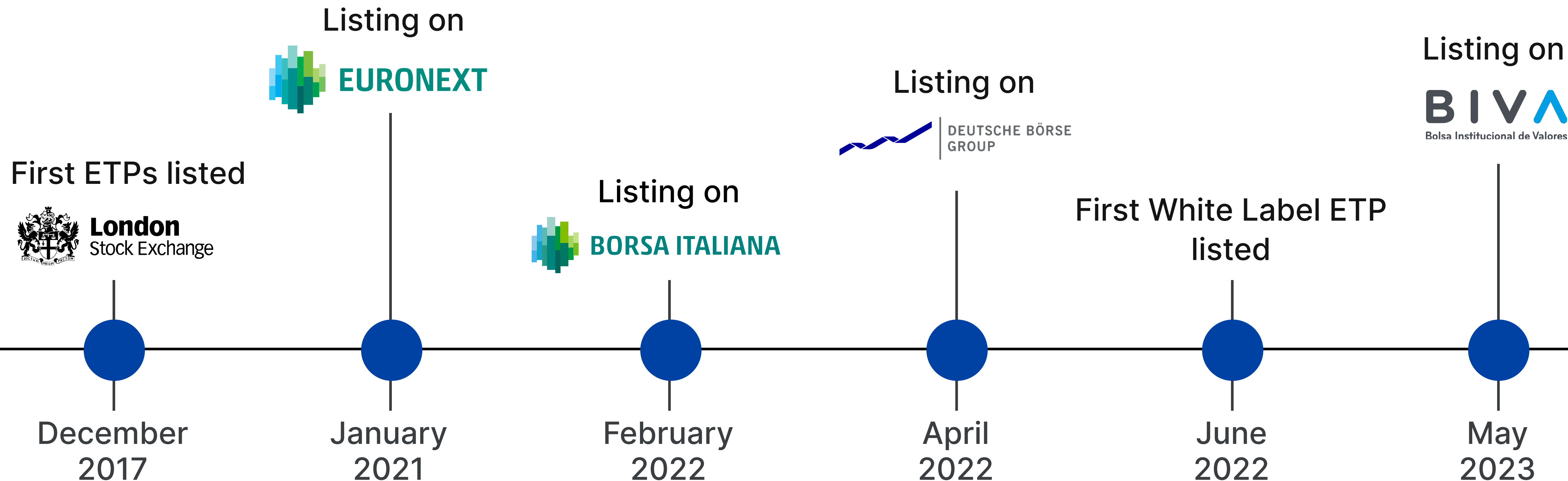
140+
ETPs

4
Listings on regulated
exchanges

\$4.8B
traded in 2023

10%
of all ETPs listed on
London Stock Exchange

About us



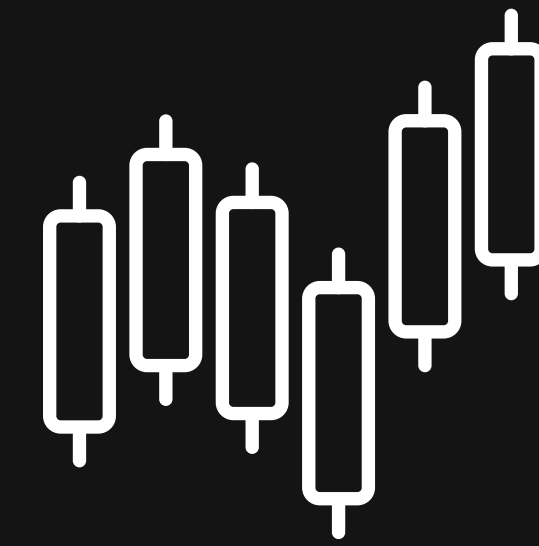
What is an ETP?

Exchange-Traded Products (ETPs) are listed securities that allow investors to participate in the performance of the underlying index or strategy.

The ETP wrapper can be used for:

- actively managed strategies
- passive index tracking

This places them in a sweet spot between traditional ETFs and actively managed certificates (AMCs).



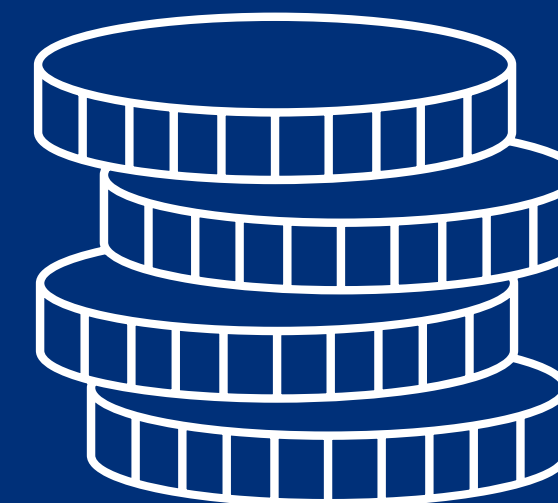
Exchange listed

Trades like any other stock or ETF



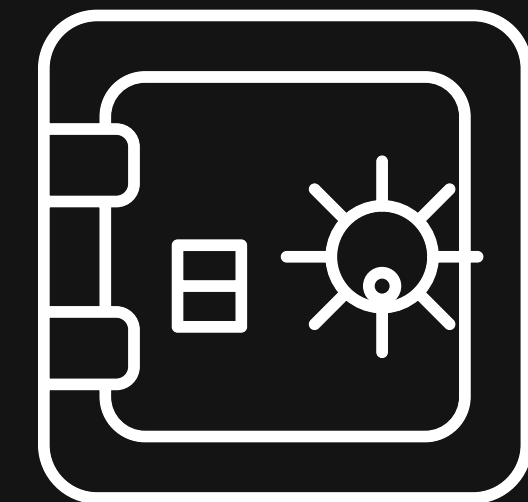
Distribution

Access to retail and institutional investors in UK/Europe, Asia & beyond



Cost

Low launch and ongoing costs



Safety

SPV structure & physical replication eliminate bank issuer risk

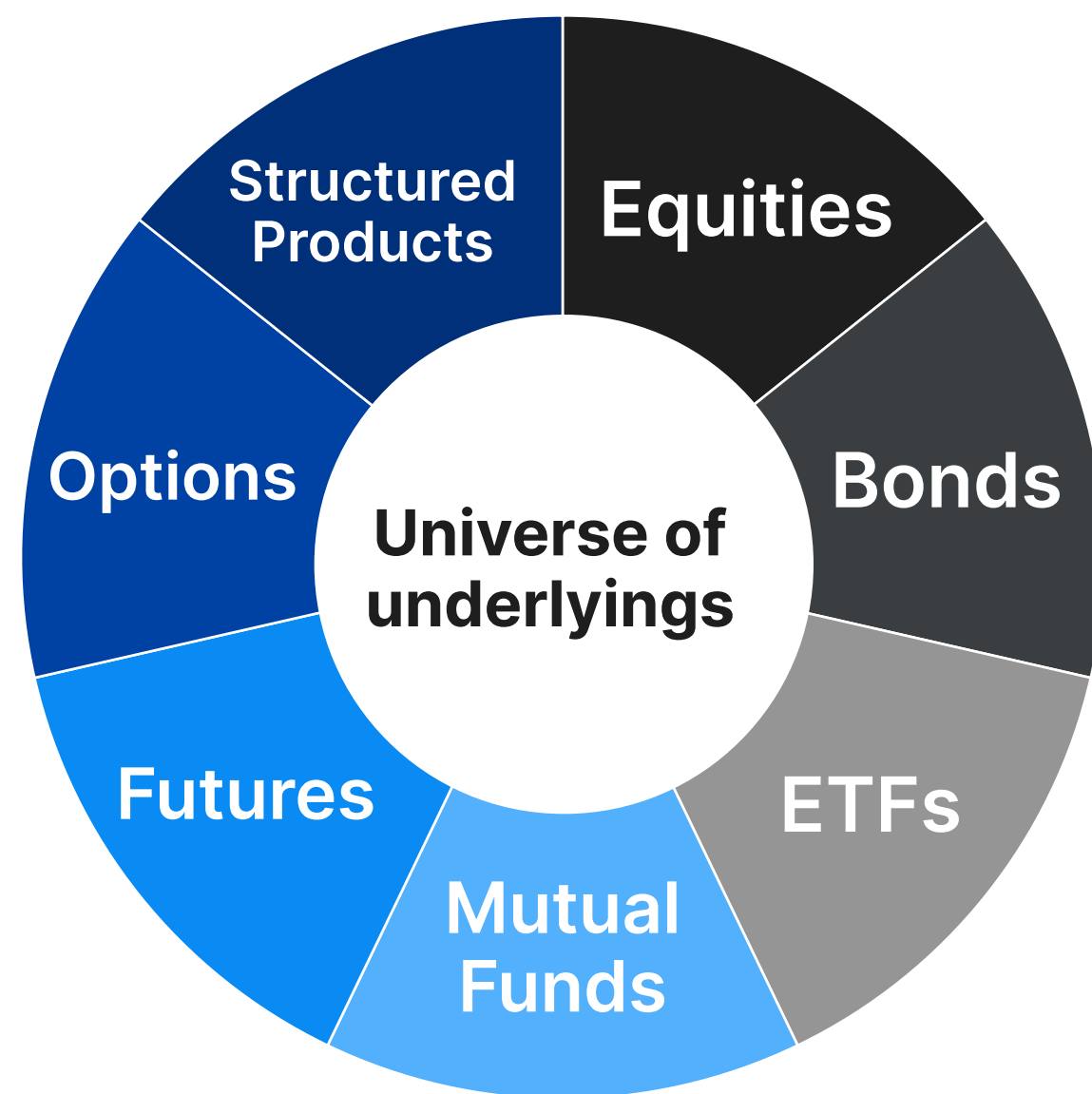
We Know ETPs

Let's build yours so the world can access your strategy.

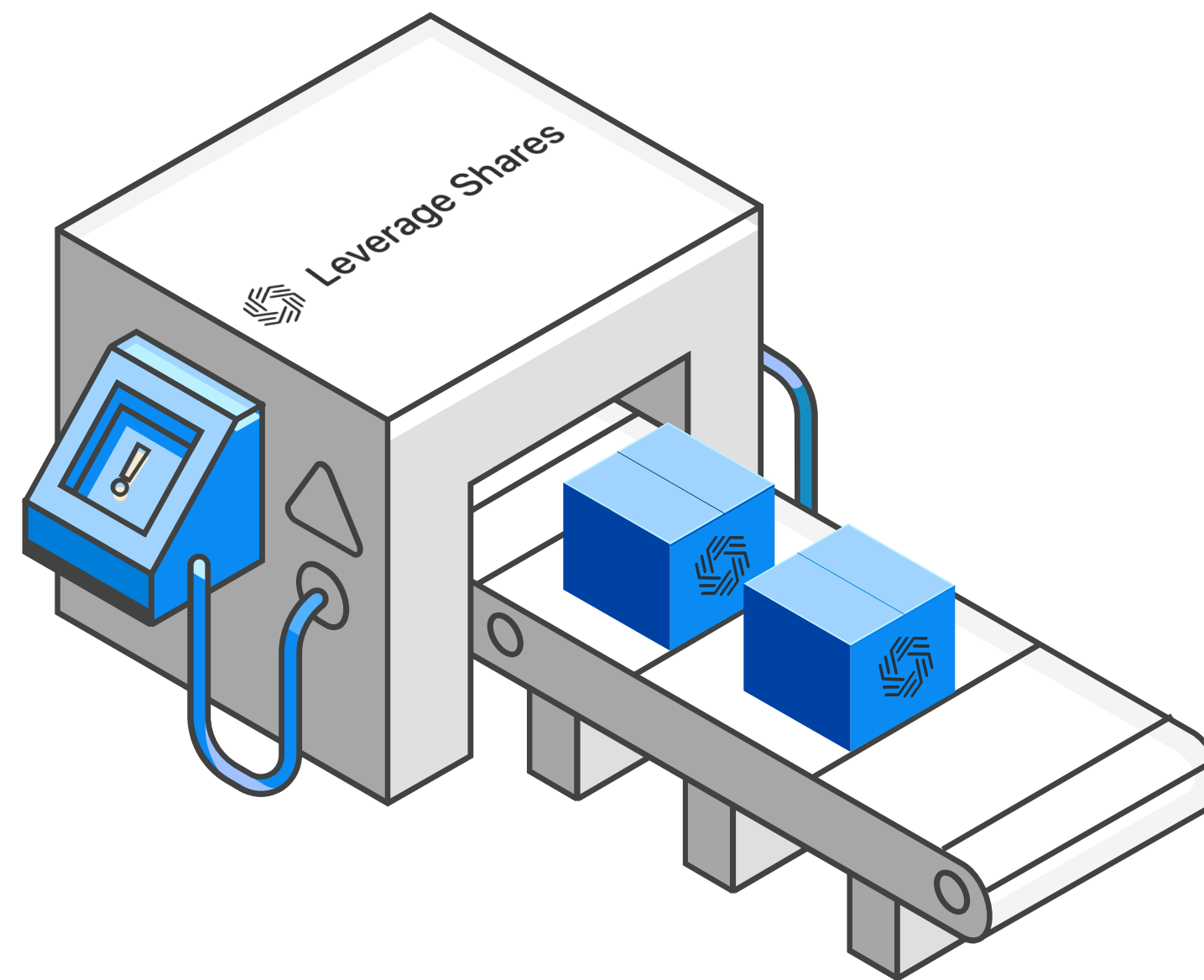
White Label Solution

Use our infrastructure to launch your own ETP

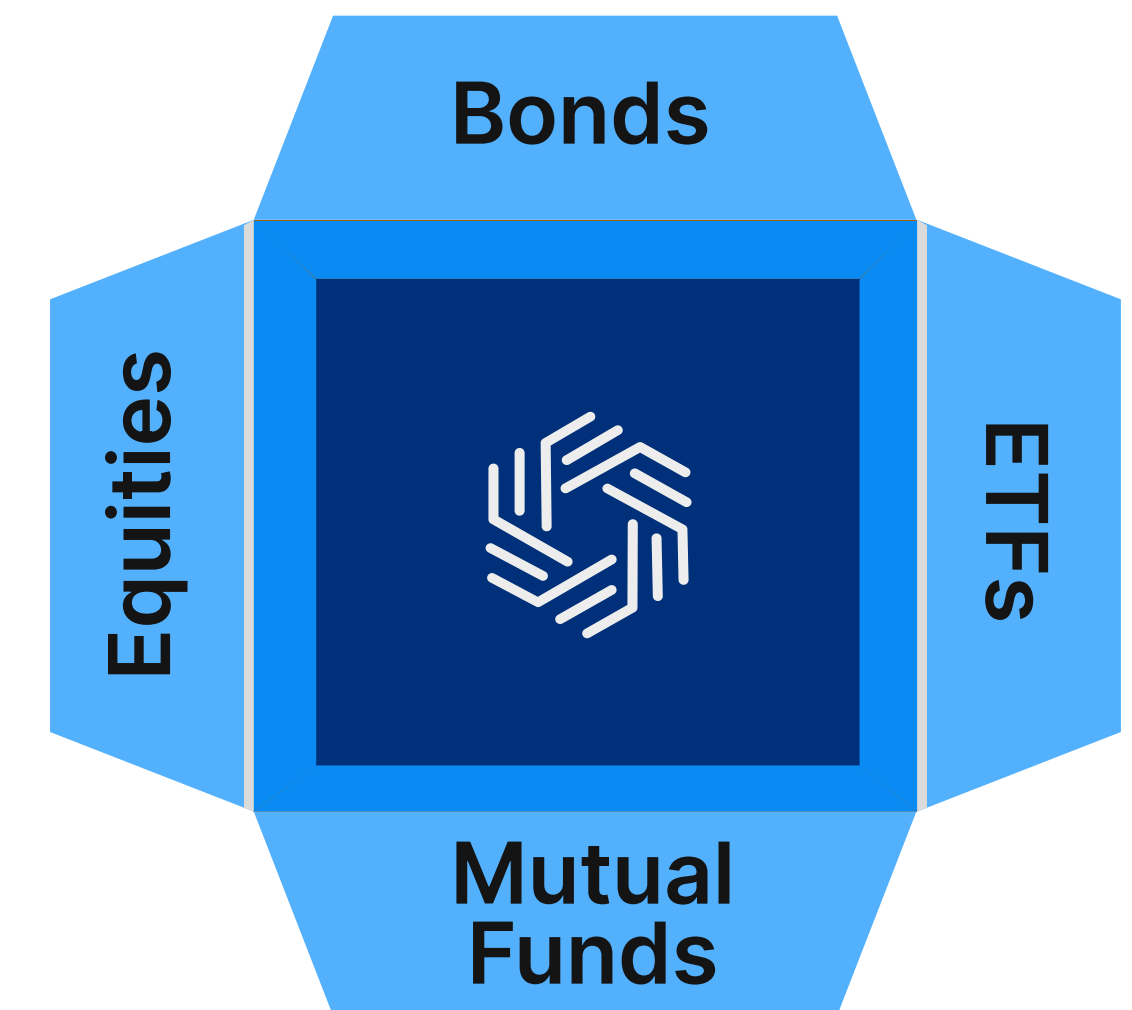
1 Choose from wide array of underlying securities



2 We wrap your fund/strategy into an ETP

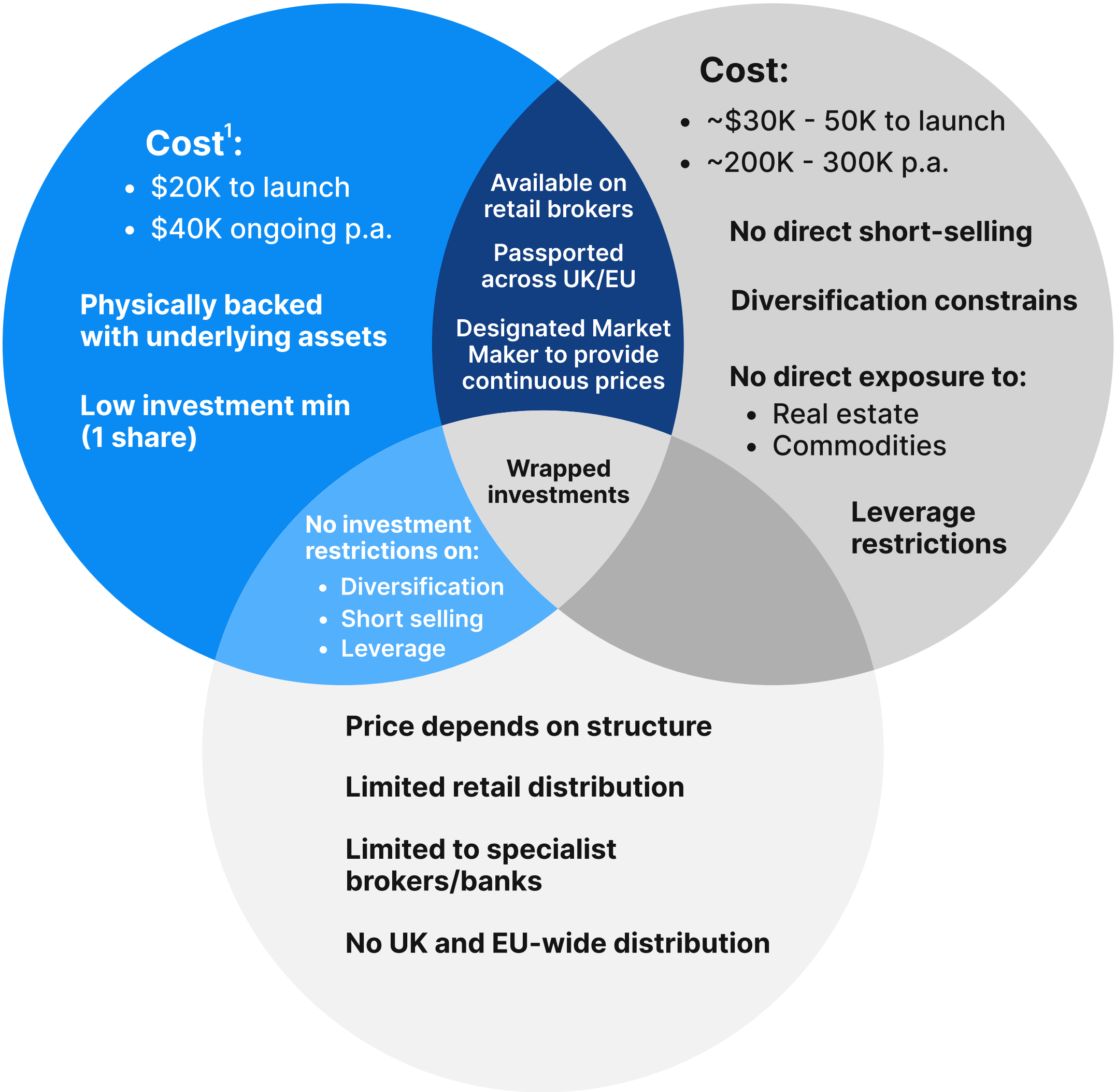


3 ETP gets listed on main market of major exchange(s)



The ETP advantage

Leverage Shares
ETP



UCITS ETF

AMC

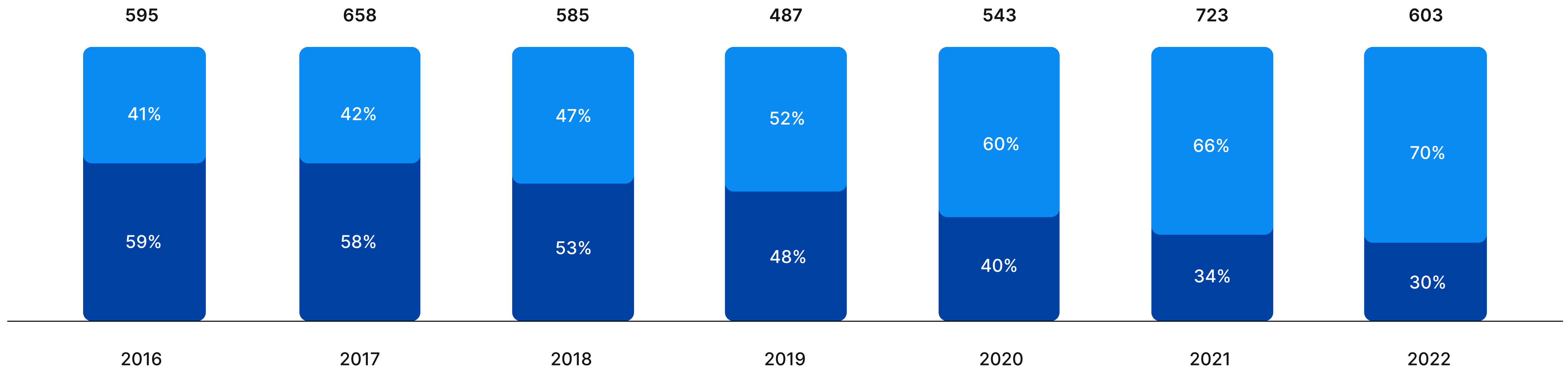
¹ These costs can be waived based on AUM invested

Do asset managers need an ETP?

Data says “YES”

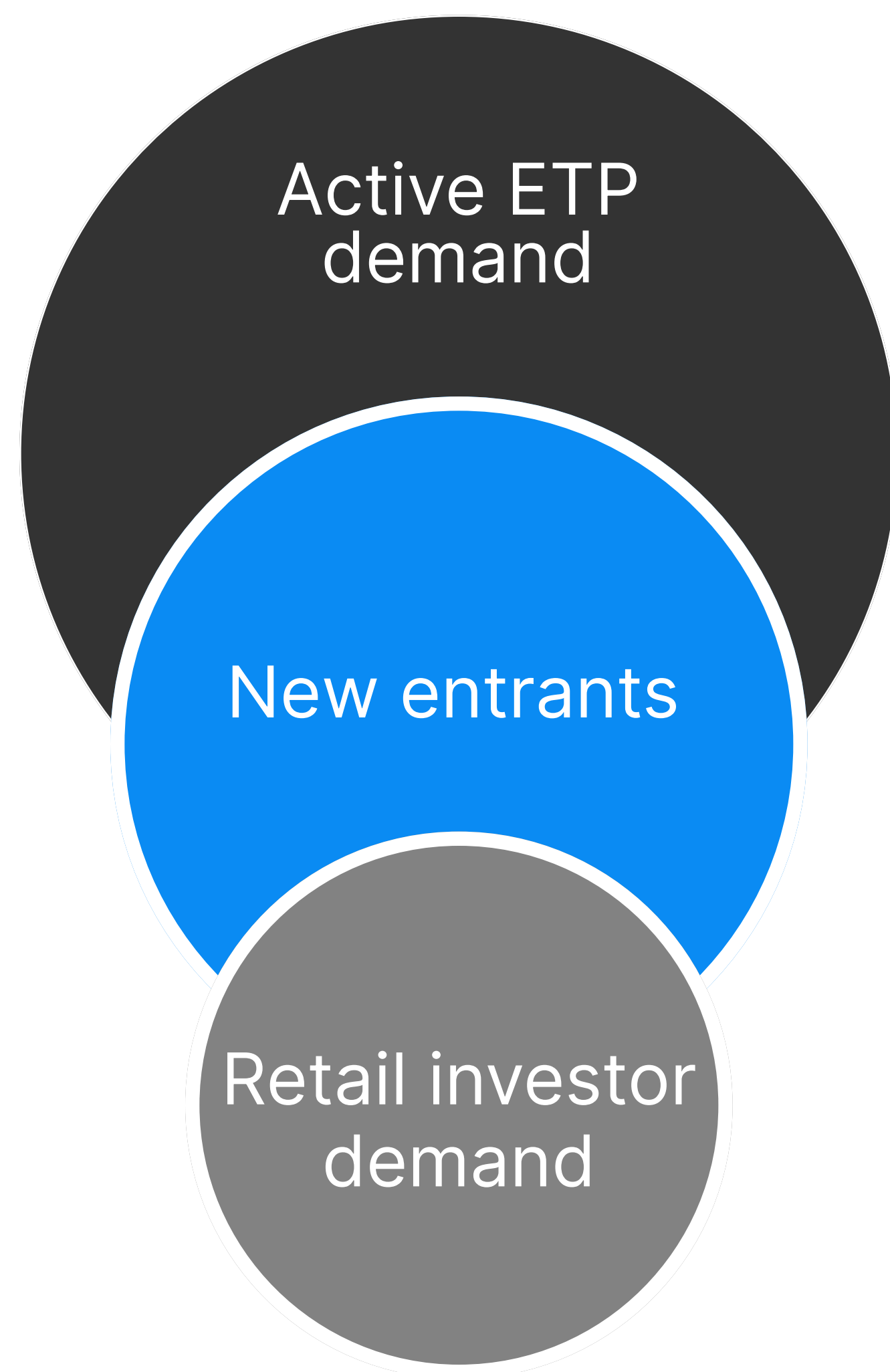
New fund launches

■ Mutual funds ■ ETFs



Source: 2023 Morningstar, Oliver Wyman analysis, based on US data

Where will that growth come from?



“ —

Retail investors are expected to help triple ETP assets under management in Europe from \$1.3T to \$3T by 2027, according to PwC.

Be where investors are

Global access to your strategy



ETPs are passported
across UK & Europe...

TRADING 212

SAXO
BE INVESTED

i interactive
investor

AJBell

Interactive
Brokers

Swissquote
THE SWISS LEADER IN ONLINE BANKING

DEGIRO

IG

...and accessed globally via
major brokers and banks

Distribution

Help your strategy reach far and wide

Institutional investors have the firepower to access complex products all around the world.

We help unlock that same access for retail investors.



Full documentation preparation & maintenance

- ✓ Key Information Documents
- ✓ Unique product page
- ✓ Base prospectus
- ✓ Fact sheets
- ✓ Final terms
- ✓ EMT



Passported countries

- ✓ United Kingdom
- ✓ Netherlands
- ✓ Germany
- ✓ Belgium
- ✓ Poland
- ✓ Ireland
- ✓ France
- ✓ Spain
- ✓ Italy

Varying challenges, one solution

Current structure	Challenge	ETP Solution
Mutual fund	<ul style="list-style-type: none">• No intraday liquidity• KYC / operational burden	<ul style="list-style-type: none">• On-exchange trading• KYC done by brokers
Hedge fund	<ul style="list-style-type: none">• High investment minimum• Restricted to accredited investors	<ul style="list-style-type: none">• Trade from 1 share (c. \$10)• Accessible by retail investors across UK/EU & Asia
US domiciled ETF	<ul style="list-style-type: none">• Unavailable to non-professional EU/UK investors• 30% dividend withholding tax	<ul style="list-style-type: none">• Accessible by non-professional investors• 15% dividend withholding tax*
Actively Managed Certificate (AMC)	<ul style="list-style-type: none">• Lack of EU-wide and UK access• Bought via specialist banks/brokers	<ul style="list-style-type: none">• Passported across the UK and EU• Bought via major brokers
UCITS ETF	<ul style="list-style-type: none">• Leverage and shorting restrictions• Breakeven AUM >\$50M	<ul style="list-style-type: none">• Can accommodate leveraged and short positions• Breakeven AUM <\$5M

*Based on US-Ireland treaty

Full transparency

Your ETP has unique identifiers and is available on major data providers



- ✓ Bloomberg ticker
- ✓ Exchange ticker
- ✓ Unique ISIN
- ✓ Reuters RIC



Data providers

Bloomberg trackinsight [ww] DATENSERVICE

etfbook

Broadridge®

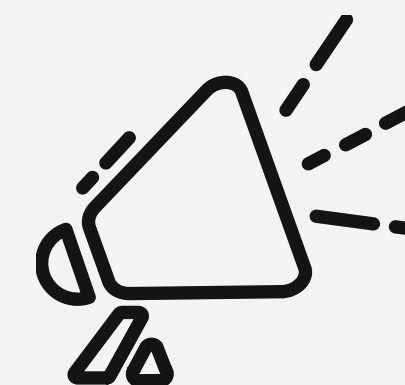
IHS Markit®

FE fundinfo
Better connected. Better informed.

Ice

SIX

MORNINGSTAR



Media & Press Coverage

ETF
STREAM

MarketWatch

Bloomberg

ARRO

etfexpress

INVESTMENT
WEEK

SRP

CNBC

REUTERS

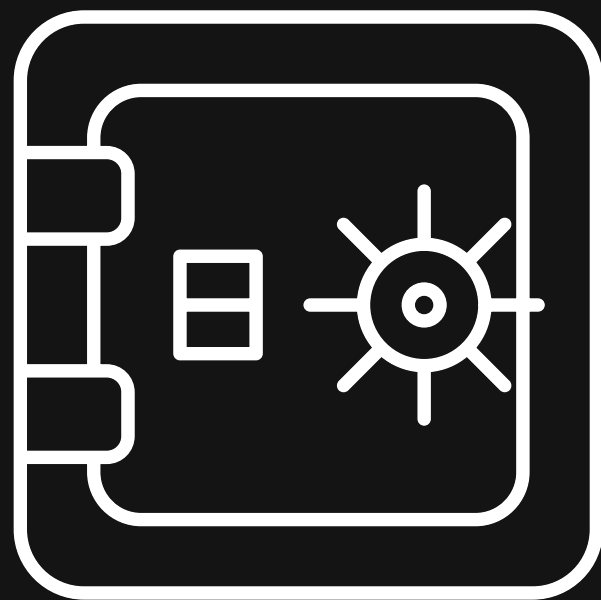
ETFSTRATEGY

ThinkAdvisor

yahoo!
finance

Product safety: Standard with your ETP

Say no to bank credit risk



SPV structure segregates assets, which are ring fenced. Security granted over assets to third party trustee for the benefit of investors.

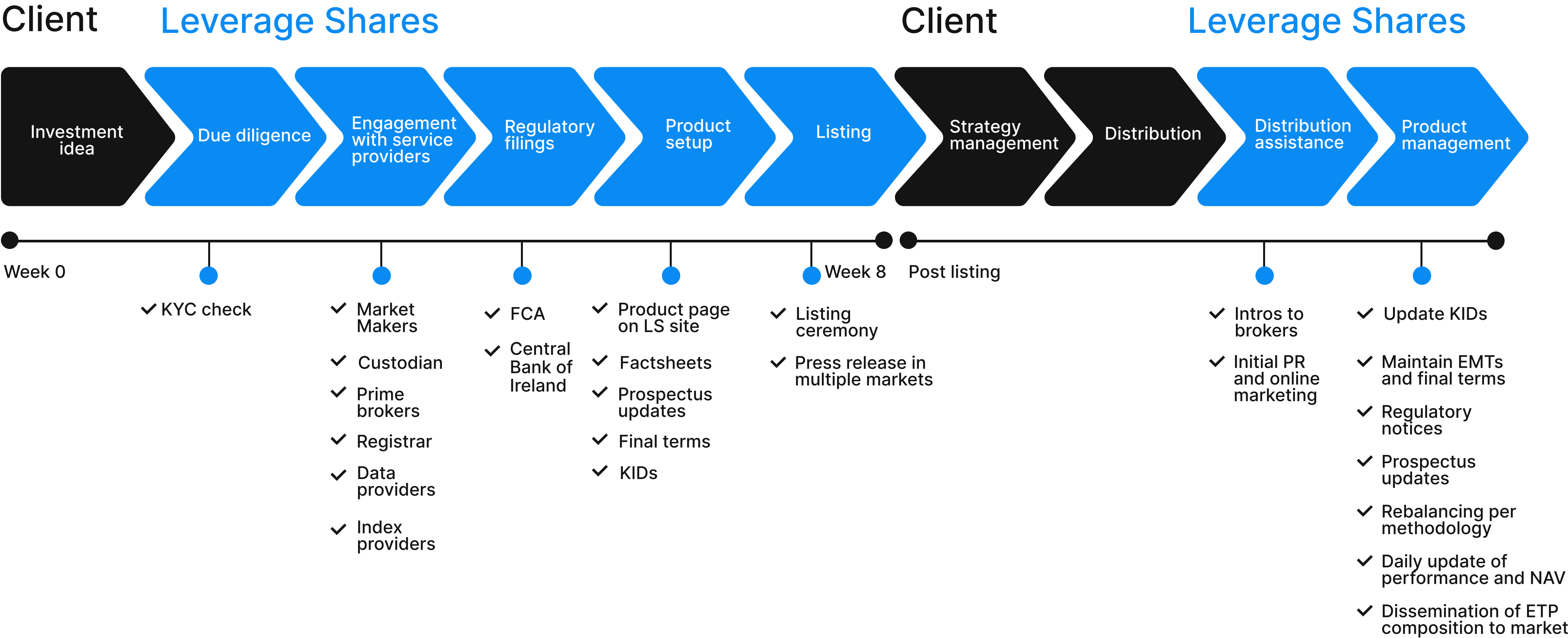


All ETPs are 100% backed with the underlying instruments. No swaps. No derivatives.

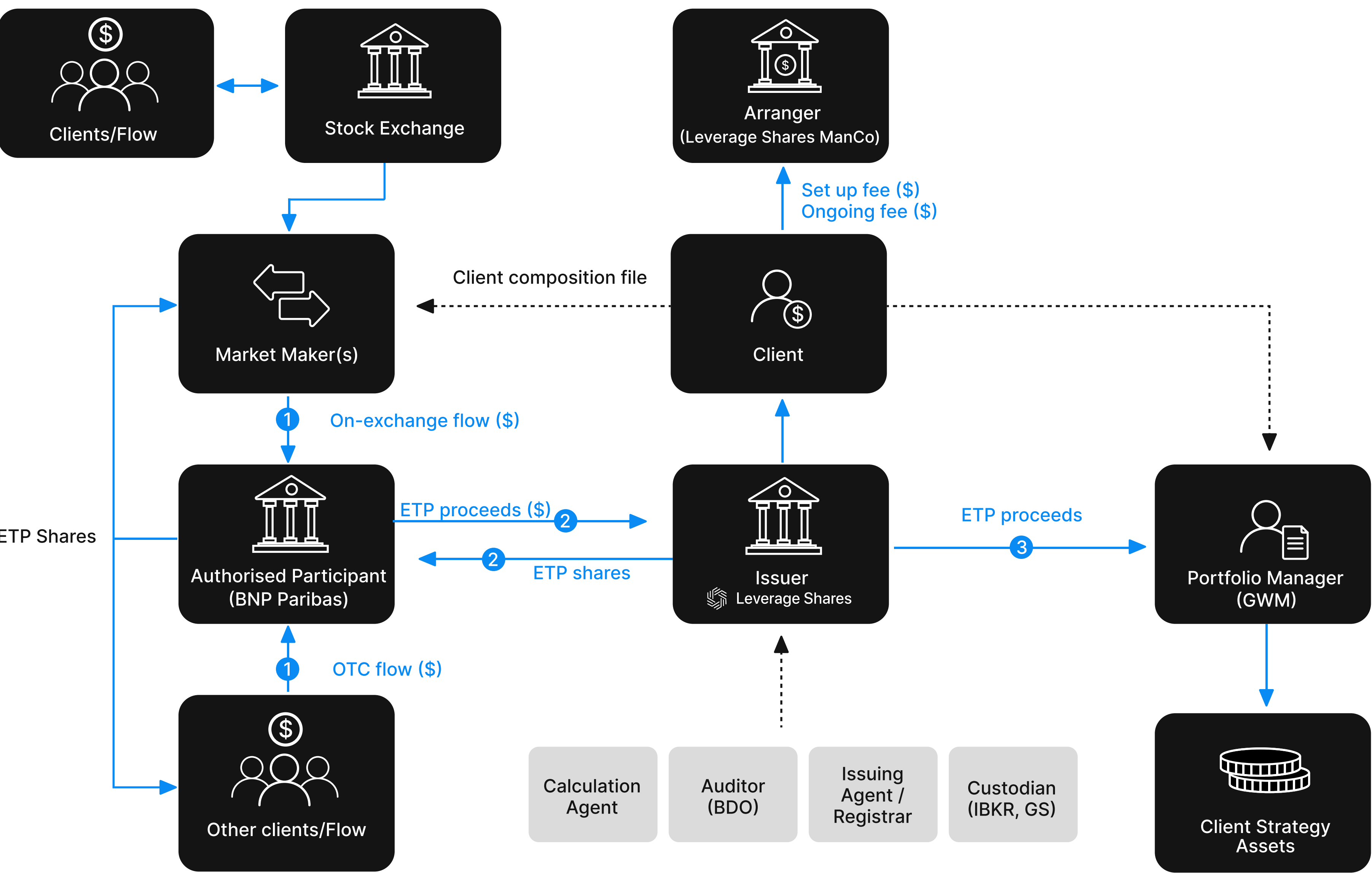


Prospectuses reviewed by the FCA and Central Bank of Ireland

Engagement lifecycle



How it works



..... Process Flows / Services

———— Cash / Assets

Asset Manager

- The asset manager (Client) defines the strategy or index to be tracked.
- Client can securitize a new strategy or wrap existing fund into ETP.
- Client can then point direct investors to buy on exchange via brokers, foregoing KYC and other operational hassles.

Investors

- Buy and sell ETPs on secondary market or at NAV via AP.
- Can access real-time price via broker/data provider and NAV on Leverage Shares website.
- ETPs can be traded on major stock trading platforms across Europe and Asia.

Issuer

- Leverage Shares is responsible for the securitization, issuance, NAV calculation.
- Fact sheets, KIDs and final terms are published on Leverage Shares website.
- Portfolio management is executed by the Portfolio Administrator (GWM) following Client strategy/instructions.

In Summary

White Labelled ETP

Your brand, your strategy, your product

- ✓ **Multiple currencies**
ETPs can be listed in USD, GBP, EUR or other currencies
- ✓ **UCITS - eligible**
Can be purchased by other UCITS-compliant funds and retail investors
- ✓ **Access**
Trade on the main market of major UK/European exchanges
- ✓ **Cost**
Launch at a fraction of the cost of building in-house or partnering with a UCITS ETF provider

You Focus on:

Your strategy

Brand building, raising AUM

And leave the rest to us:

Reporting & Portfolio
Composition

Corporate Actions

Currency
conversions

Trading &
Rebalancing

Exchange Listing

Passporting UK & EU

Regulatory
reporting

Document
maintenance

Our Partners

Trustee



Registrar



Prime Broker & Custodian



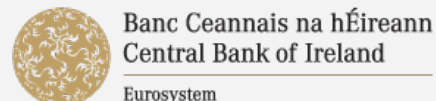
Market Makers



BNP PARIBAS



Regulator



Exchange



London
Stock Exchange Group



DEUTSCHE BÖRSE
GROUP

Index Providers



Legal



Auditors



FAQs

- **On which exchanges can I list my fund/strategy?**

London Stock Exchange, Euronext Amsterdam, Borsa Italiana, Börse Frankfurt.

- **Can I wrap a long/short strategy into an ETP?**

Yes. ETP structure can accommodate both leveraged and short positions.

- **Can I run an actively managed strategy?**

Yes, ETPs can be both active and passive (index-tracking).

- **Can I charge a performance fee?**

Yes.

- **What does the annual fee charged by Leverage Shares include?**

The fees are mainly passthrough costs charged by service providers, market makers and listing venues.

- **What is the minimum size required?**

Depends on the complexity of the investment strategy. Recommended minimum AUM for plain vanilla is \$5M.

- **Who does the trading and what is the max trading frequency?**

Trading is executed by the portfolio manager (GWM) using our primer brokers. LS ETPs can accommodate execution/trading frequency of once to twice a day (depending on underlying asset classes).

- **Is there counterparty risk associated with Leverage Shares ETPs?**

Leverage Shares ETPs are structured to minimize counterparty risk. This is done by:

- Issuing from bankruptcy-remote, orphan Special Purpose Vehicles (SPVs).
- Fully collateralizing them on the assets that replicate the strategy.

Don't need all the bells and whistles?

Pick the right securitization solution for you

		 Leverage Shares Lite	 Leverage Shares Pro
REGULATION	Unregulated	Regulated	Regulated
EXCHANGE	Vienna Third Market	Dublin/Vienna	LSE/Xetra/Euronext
TRADING MIN	€125K	€10	€10
UNDERLYINGS	Very flexible	Flexible	Less flexible
ACCESSIBILITY	Limited	Limited	High
MARKET MAKING	No	No	Yes
ONGOING FEES	Liquid: \$15K min* Illiquid: To be discussed	\$5K-\$10K setup + 25% of product fees (\$25K pa min)*	\$20K setup + 25% of product fees + \$40K pa admin fees*

*Setup and annual admin fees may be waived for where client contributes AUM in excess of c. \$50m. Depends on strategies.



Reach out to a representative today.



The acceptance of any white label partner is subject to the conduct of due diligence and is subject to all relevant regulatory requirements. The creation of all Leverage Shares white label ETPs are subject to all relevant regulatory requirements and the receipt of relevant consents and licenses. Leverage Shares white label ETPs may not be available in your market or suitable for you. The content of this document does not contain investment advice nor an offer for sale nor solicitation of an offer to buy any product or make any investment.