

Key Information Document ("KID")

Leverage Shares plc

Kronos Strategy ETP

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product:	Kronos Strategy ETP ("ETP Securities")
Manufacturer:	Leverage Shares Plc (the "Issuer")
Product ISIN:	XS2338070365
Website:	https://leverageshares.com/
Telephone:	+1 203 883-9646
Regulator:	Central Bank of Ireland
Document valid as at:	22 October 2021

What is this product?

Type: Collateralised Exchange Traded Securities.

Objectives: The objective of the ETP Securities is to pursue the Kronos Investment Strategy. The Kronos investment strategy is a trend following, actively managed investment strategy that aims to outperform major US equity indices, over a market cycle, by taking long or short positions in such indices or remaining market neutral by investing in the below Reference Assets and in ancillary assets (which are assets not required for investment to replicate the performance of the Kronos Investment Strategy and are held as cash amounts standing to the credit of the margin account or invested in sovereign debt in the currency of denomination of the ETP Securities with an original maturity of less than one month and minimum credit ratings) (the "Ancillary Assets").

The Kronos Investment Strategy may invest in the following ETFs:

- SPDR S&P 500 ETF Trust
- Invesco QQQ Trust, Series 1
- SPDR Dow Jones Industrial Average ETF Trust
- iShares Russell 2000
- ProShares Short Dow30
- ProShares Short S&P 500
- ProShares Short Russell2000

(the "Reference Assets").

The Kronos Investment Strategy will assume leveraged long (1.5x) or short (-1.5x) positions on such US equity indices by investing in or short selling, respectively, the related Reference Assets. At times it may hold no positions on such US equity indices and be fully invested in cash.

The Kronos Investment Strategy employs a proprietary methodology developed by Mourelle Investments LLC based on a combination of technical indicators like momentum, relative strength, volatility and trend studies. It is not based on historical patterns and aims to achieve positive returns regardless of market direction. This methodology will determine whether the Kronos Investment Strategy is fully invested in long, short or cash positions.

The underlying assets in respect of this product are held in the margin account and are as follows: the Reference Assets, any cash balances and any Ancillary Assets (the "Collateral Assets").

The Issuer's payment obligations in respect of the ETP Securities will be funded by liquidating the Collateral Assets.

The ETP Securities are non-interest bearing and are not principal protected and you may lose some or all of your investment.

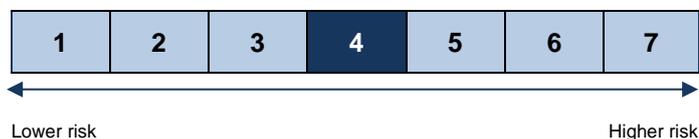
This product does not have a fixed term. The term will depend on how long you choose to hold the product, however the ETP Securities have a scheduled maturity date of 7 May 2071.

The ETP securities may be redeemed prior to the scheduled maturity date, if: (1) the Issuer redeems all of the ETP Securities in the series following five calendar days written notice to you; (2) you elect to optionally redeem all or part of your holding in the ETP securities; (3) an event of default occurs; or (4) a mandatory redemption event occurs. A detailed description of early redemption events can be found in the prospectus in the Terms and Conditions of the ETP Securities.

Intended retail investor:

The ETP securities are intended for sophisticated investors who (i) are able to monitor their investment in the ETP securities on a frequent basis in line with the recommended holding period stated below; (ii) understand the risk of compounded returns and the increased risk of investment in leveraged products; (iii) can afford to risk losing their investment; and (iv) and have an investment horizon in line with the recommended holding period stated below.

What are the risks and what could I get in return?



The risk indicator assumes you hold your investment for 5 years. The actual risk can vary significantly if you hold your investment for a longer timeframe. You may not be able to sell your investment easily, or may have to sell at a price that significantly impacts on how much you get back.

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as class 4 out of 7, which is a medium risk class.

This classifies the potential volatility from future performance at a high level and poor market conditions are likely to impact the capacity for you to receive a positive return on your investment.

Be aware of currency risk. If you buy this product in a currency different than USD, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The ETP security value depends on the Reference Asset price reacting to economic factors or falling for long periods.

This product does not include any protection from future market performance so you could lose some or all of your investment..

Scenarios

Scenarios		1 Year	3 Years	5 years (recommended holding period)
Stress scenario	What might you get back after costs	USD 6,161	USD 3,585	USD 2,535
	Average return each year	-38.39%	-28.96%	-24.00%
Unfavourable scenario	What might you get back after costs	USD 10,219	USD 14,639	USD 22,212
	Average return each year	2.19%	13.55%	17.31%
Moderate scenario	What might you get back after costs	USD 13,142	USD 22,570	USD 38,827
	Average return each year	31.42%	31.17%	31.17%
Favourable scenario	What might you get back after costs	USD 16,769	USD 34,529	USD 67,345
	Average return each year	67.69%	51.15%	46.44%

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest \$10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Leverage Shares plc is unable to pay out?

The product is not protected by the Irish Deposit Guarantee Scheme or any other investor compensation or guarantee scheme. If we fail to make a payment when due, the trustee (Apex Corporate Trustees (UK) Limited) can enforce the security over the Collateral Assets. Once the trustee has enforced the security it can then sell the Collateral Assets and use of the proceeds of this sale to pay the amount owed to you under the ETP Securities. The proceeds of such sale may not be enough to cover all amounts owed to you under the ETP Securities and you may lose some of all of your investment.

What are the costs?

Costs over time

The Reduction in Yield (RIY) illustrates the impact the total costs you pay may have on your investment return. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods, and assume you invest \$10,000. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment USD10,000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	USD 299.63	USD 1543.81	USD 4426.29
Impact on return (RIY) per year	22.78%	22.78%	22.78%

Composition of costs

The table below shows:

* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

* What the different cost categories mean.

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.03%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.75%	The impact of the expenses necessarily incurred in the operation of the Company. This includes the annual management fee paid to the Arranger and the cost of gearing employed.
Incidental costs	Performance fee	20.00%	A fee equal to the maximum of (i) zero and (ii) 20% of the difference between the value of the ETP Securities on that day and the previous highest value of the ETP Securities, where such value is calculated using the methodology for calculating their ETP Security Value but excluding this performance based fee.
	Carried interests	0.00%	There are no carried interests.

How long should I hold it and can I take my money out early?

Recommended minimum holding period: 5 Years

You may choose to sell your ETP Securities prior to their maturity in accordance with your investment objectives. You should be aware that the ETP Securities may not be readily sold and the value of the ETP Securities may be substantially less than the price you paid for them.

How can I complain?

Please feel free to contact Leverage Shares plc:

Address: 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, D01 P767
Website: <https://leverageshares.com/>
E-mail: info@leverageshares.com

Other relevant information

For more detailed information on the Issuer, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge online at <https://leverageshares.com/>. These documents are available in English. For more details about the ETP securities, please refer to the prospectus, which is available at <https://leverageshares.com/>.