Key Information Document ("KID")

Leverage Shares plc

Andova AI, Quantum & Frontier Tech ETP

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product:	Andova AI, Quantum & Frontier Tech ETP ("ETP Securities")
PRIIP Manufacturer:	Leverage Shares Plc (the "Issuer")
Product ISIN:	XS3299464951
Website:	https://leverageshares.com/
Telephone:	+1 203 883-9646
Regulated by:	Central Bank of Ireland and Financial Conduct Authority are responsible for supervising Leverage Shares Plc in relation to this Key Information Document.
Document valid as at:	01/11/2026

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:

Collateralised Exchange Traded Securities.

The return of the product depends on the performance of an underlying asset. Please consider that there is no capital protection against market risk.

Term:

This product does not have a fixed term. The term will depend on how long you choose to hold the product, however the ETP Securities have a scheduled maturity date of 19/03/2076.

The ETP securities may be redeemed prior to the scheduled maturity date, if: (1) the Issuer redeems all of the ETP Securities in the series following five calendar days written notice to you; (2) an event of default occurs; or (3) a mandatory redemption event occurs. A detailed description of early redemption events can be found in the prospectus in the Terms and Conditions of the ETP Securities.

Objectives:

The Andova AI, Quantum, & Frontier Tech Investment Strategy (the "ANDOVA AI Strategy") seeks to provide investors with long-term capital appreciation by investing in a concentrated, high-conviction portfolio of US equities positioned to benefit from structural growth trends in artificial intelligence, quantum computing, semiconductors, cloud infrastructure, energy, biotechnology, among others. It targets a select number of listed companies with exceptional growth potential, strong financial health, and sustainable competitive advantages. The investment universe comprises publicly listed stocks in the US without restriction by sector or market capitalization. The objective of the strategy is to achieve above-market returns through the identification of innovative and high-growth companies operating in rapidly expanding sectors. The strategy combines quantitative analysis tools, including artificial intelligence models. Stocks are evaluated based on financial, market, competitive, and corporate management criteria, in order to select a limited number of companies considered to have high long-term growth potential. The strategy maintains a concentrated portfolio of 50–70 publicly listed companies demonstrating exceptional growth potential, strong financial health, and sustainable competitive advantages. Exposure to any single issuer will not exceed 10% of the portfolio's net asset value, ensuring appropriate diversification and risk management..

The underlying assets in respect of this product are held in the margin account and are as follows: the Reference Assets, any cash balances and any ancillary assets which are not required to replicate the performance of the Investment Strategy (the "Collateral Assets").

The Issuer's payment obligations in respect of the ETP Securities will be funded by liquidating the Collateral Assets.

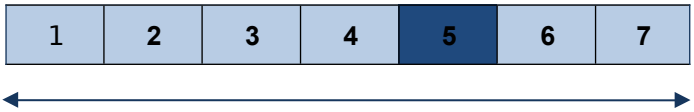
The ETP Securities are non-interest bearing and are not principal protected and you may lose some or all of your investment.

You have no right to dividends from the Reference Assets, nor are you entitled to any additional rights arising from the Reference Assets (such as voting rights).

Intended retail investor:

The ETP securities are intended for retail investors who: (i) have specific knowledge or experience of investing in similar products and in financial markets, and have the ability to understand the product and its risks and rewards; (ii) are seeking an investment that reflects an expectation that the Investment Strategy will increase in value over time, (iii) may bear a total loss of the amount invested; and (iv) have a long investment horizon in line with the recommended holding period stated below.

What are the risks and what could I get in return?



Lower risk — Higher risk

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily, or you may have to sell at a price that significantly impacts on how much

We have classified this product as class 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely

you get back.

impact the capacity to pay you.

Be aware of currency risk. If you buy this product in a currency different than USD, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of Andova AI, Quantum & Frontier Tech ETP and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years **Example Investment: USD 10 000** **Scenarios**		**If you exit after 1 year**	**If you exit after 5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	**What might you get back after costs**	USD 2177	USD 2390
	Average return each year	-78.23%	-24.89%
Unfavourable scenario	**What might you get back after costs**	USD 9055	USD 15901
	Average return each year	-9.45%	9.72%
Moderate scenario	**What might you get back after costs**	USD 12071	USD 18761
	Average return each year	20.71%	13.41%
Favourable scenario	**What might you get back after costs**	USD 13895	USD 26554
	Average return each year	38.95%	21.57%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 15/03/2021 and 19/03/2026. Moderate: This type of scenario occurred for an investment between 30/04/2020 and 05/05/2025. Favourable: This type of scenario occurred for an investment between 19/05/2016 and 20/05/2021.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor and any on exchange bid/offer spreads. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Leverage Shares plc is unable to pay out?

The product is not protected by the Irish Deposit Guarantee Scheme or any other investor compensation or guarantee scheme. If we fail to make a payment when due, the trustee (Apex Corporate Trustees (UK) Limited) can enforce the security over the Collateral Assets. Once the trustee has enforced the security it can then sell the Collateral Assets and use of the proceeds of this sale to pay the amount owed to you under the ETP Securities. The proceeds of such sale may not be enough to cover all amounts owed to you under the ETP Securities and you may lose some of all of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- **USD** 10 000 is invested.

Investment USD 10 000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	USD 395.19	USD 3504.64
Annual cost impact (*)	3.95%	3.95%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17.36% before costs and 13.41% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product when purchased on exchange. *	**USD 0**
Exit costs	We do not charge an exit fee for this product when purchased on exchange. *	**USD 0**
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	1.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	**USD** 100
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**USD** 7.59
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	A performance fee charged daily, equal to the maximum of zero and 20% of the difference between the value of the ETP Securities on that day and the hurdle rate value, calculated by applying a rate of 8.00% per annum accrued daily to the initial value of the ETP Securities on the date of their first listing, where such value is calculated using the methodology for calculating their ETP Security Value but excluding this performance-based fee.	**USD 0**

(*) Investors dealing via stock exchanges will be subject to bid/offer spreads and pay fees charged by stock brokers. Such spreads can change at any time and can be observed in the exchanges where the ETP Securities are listed and traded. Investors can obtain from their stock brokers the fees they charge for dealing in the ETP Securities. Authorised participants dealing directly with Leverage Shares plc will pay transaction costs.

How long should I hold it and can I take my money out early?

Recommended minimum holding period: **5 years**

Recommended holding period: 5 years.

You may trade this product on the stock exchanges where it is listed at your own discretion. You may choose to sell your ETP Securities prior to their maturity in accordance with your investment objectives. You should be aware that the ETP Securities may not be readily sold and the value of the ETP Securities may be substantially less than the price you paid for them.

The Issuer may terminate this product unilaterally, and in certain compulsory redemption events may do so on very short notice in accordance with the prospectus.

How can I complain?

Please feel free to contact Leverage Shares plc:

Address: 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, D01 P767

Website: https://leverageshares.com/

E-mail: info@leverageshares.com

Other relevant information

For more detailed information on the Issuer, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge online at https://leverageshares.com/. These documents are available in English. For more details about the ETP securities, please refer to the prospectus, which is available at https://leverageshares.com/.