**Leverage Shares plc**

12 June 2023

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF THE HOLDERS OF THE ETP SECURITIES. IF ANY ETP SECURITYHOLDER IS IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS IMMEDIATELY. THIS NOTICE CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND THE MARKET ABUSE REGULATION (EU) 596/2014 WHICH IS PART OF UK LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED), AS SUPPLEMENTED BY THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (SI 2019/310)

**If you have recently sold or otherwise transferred your entire holding(s) of ETP Securities referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

**Notice to ETP Securityholders of the Leverage Shares 3x Tesla ETP Securities (ISIN: XS2297549128) (the "Relevant Series")**

Leverage Shares plc (the "**Issuer**") hereby provides notice to the holders of the Relevant Series that, due to technical issues with the Margin Loan Provider of the Relevant Series on 9 June 2023, the Portfolio Administrator was not in a position to completely rebalance the Margin Account for the Relevant Series in order to track the iSTOXX Leveraged 3x TSLA Index. As a result, the degree of leverage exposure provided by the Relevant Series to the Reference Asset by open of trading on 12 June 2023 on the exchanges where it trades, will deviate from its Leverage Factor (the "**Tracking Error**").

The Tracking Error will continue until further notice. The extent of the Tracking Error will be driven mainly by the number of units held in the Reference Asset of the Relevant Series (which is updated daily on the Issuer's Website) and its daily closing price.

The Issuer is working to resolve the Tracking Error as soon as possible and will notify ETP Securityholders of the Relevant Series when the Tracking Error ceases.

As at open of trading on 12 June 2023, on the exchanges on which it trades, the degree of leverage exposure provided by the Relevant Series to the Reference Asset will be 2.87x.

Terms used but not defined in this notice shall bear the meanings assigned to them in the Issuer's Base Prospectus approved by the Central Bank of Ireland on 4 May 2023.

If you have any queries arising from this notice, please contact us at info@leverageshares.com.

Yours sincerely

**Neil Fleming and Lisa Hand**
**Directors**
**Leverage Shares plc**