

Delisting & Liquidating ETPs

FAQ

Leverage Shares conducts periodic evaluations of its suite of Exchange Traded Products (ETPs) to ensure they maintain their relevance, appeal, and innovative characteristics within the prevailing investment market. This entails meticulous scrutiny of aspects such as the duration of their presence in the market, trading volume and investor feedback, and the intricacies surrounding best-in-class on exchange execution.

Based on these considerations, Leverage Shares may decide to delist and liquidate certain ETPs, aligning with the best interests of all stakeholders.

Our approach is designed to ensure investors feel secure and confident throughout their investment journey:

Investor-Focused Evolution

Leverage Shares reviews how long an ETP has been available, making sure we consistently match investors' strategic needs as market conditions evolve. This along with feedback from all stakeholders help us develop a holistic picture of each ETP.

Strategic Trading Efficiency

Leverage Shares is continuously monitoring on exchange activity and market maker pricing. We always fight for competitive and aggressive prices to ensure the best possible execution for our investors – lowering costs and improving the overall trading experience. Monitoring trading volumes also provides insights into investor engagement - elevated trading volumes signify heightened interest and contribute to a stable investment ecosystem.

Secured Redemption

In cases where transitioning an ETP isn't feasible, Leverage Shares ensures that investors' funds will be returned, accounting for fees, once the final NAV and liquidation price is confirmed. This way each investor can re-allocate their money to meet their investing needs.

Although it is a common practice for issuers to delist and liquidate ETPs, our strategic approach underscores Leverage Shares' strong commitment to enhancing the investor experience, safeguarding financial interests, and maintaining a positive trajectory for their investment journey.

With record volumes and AUM in 2023, Leverage Shares is honoured to be your chosen investment strategy provider and we look forward to sharing with you our newest strategy innovations in the months to come.

1 Can I sell my holdings before the termination date?

Yes. Up until and including the announced "last on exchange trading date", the products will trade on exchange "business as usual". Within this timeframe, both buying and selling follows the familiar process you're accustomed to with your chosen broker. For any sales, the sum you obtain for your holdings will be based on the prevailing market valuation, less relevant costs / fees (please note that a brokerage fee could apply when you opt to sell).

2 What happens if I do not sell my shares before the delisting?

Investors that have not sold the affected ETPs on or before the "last on exchange trading date" will have their ETPs redeemed on liquidation day, the business day following the last day of on exchange trading. "The Redemption Amount" and the "Liquidation NAV" will be determined by the remaining cash in each product once all assets and liabilities are liquidated, less applicable costs, fees, and expenses.

3 Will shareholders and/or advisors need to complete any paperwork in response to the fund closures?

No actions are required from you or your financial advisor if you choose the automatic redemption option (by not selling on or prior to the last on exchange trading date).

4 How will shareholders be informed about the delisting of the ETPs?

The official notice regarding a delisting of products is released on our website and by stock exchanges and data providers, such as Bloomberg and Reuters. The brokers themselves can obtain information about the termination from these sources and plan their clients cash disbursements accordingly.

5 How will the redemption amount be transferred to my account?

Shareholders can expect to receive their payment via a liquidating distribution, deposited into their brokerage or relevant financial intermediary account on (or after) the official scheduled payment date (dependent on each broker's disbursement abilities).

6 Are there considerable costs anticipated as a consequence of the closure and liquidation?

Although the net asset value (NAV) of each Fund will include costs related to slowly selling off its investment portfolio and gradually reducing its operational activities, these expenses are expected to have a minor financial impact.

The value of an investment in ETPs may go down as well as up and past performance is not a reliable indicator of future performance. Trading in ETPs may not be suitable for all types of investors as they carry a high degree of risk. You may lose all of your initial investment. Only speculate with money you can afford to lose. Changes in exchange rates may also cause your investment to go up or down in value. Tax laws may be subject to change. Please ensure that you fully understand the risks involved. If in any doubt, please seek independent financial advice. Investors should refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks associated with an investment in the securities offered by the Issuer. This material is not intended to be relied upon as a forecast, research or investment advice and is not a recommendation, offer or solicitation to buy or sell any financial instrument or product or to adopt any investment strategy. Any decision to invest should be based on the information contained in the relevant base prospectus after seeking independent investment, tax and legal advice.